

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Pensions – New Contributory Pension Scheme for State Government Employees -Sanction of Rs. 60.00 Crores [Rupees Sixty Crores only] towards matching contribution by the State Government – Orders – Issued.

FINANCE [PENSION-I] DEPARTMENT

G.O.Rt.No.2929

Dated 19.06.2010
Read the following:

- 1 Lr.No.D2/10393/2008 dated 19.03.2009 received from the Director of Treasuries & Accounts, A.P. Hyderabad.
- 2 G.O.Rt.No.1294 Finance (Pen.I) Dept., dated 26.3.2009
- 3 Lr.No.D2/10393/2008 dated 29.03.2010 received from the Director of Treasuries & Accounts, A.P. Hyderabad.
- 4 Lr.No.D2/10393/2008 dated 28.05.2010 received from the Director of Treasuries & Accounts, A.P. Hyderabad.

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ORDER:

In the Government order 2nd read above, orders were issued sanction an amount of Rs. 95.00 Crores [Rupees Ninety Five Crores only] towards matching contribution of the State Government, towards the Contributory Pension Scheme for the financial year 2008-09.

2. In his letter 3rd read above, the Director of Treasuries & Accounts, A.P. Hyderabad has stated that an amount of Rs.161.74 Crores recovered from the employees as contribution w.e.f. 1.9.2004. Whereas, Government have sanctioned an amount of Rs.95.00 cores towards matching contribution in the year 2008-2009. Now, he request to issue sanction orders for the remaining balance amount of Rs.66.74 Crores towards matching contribution under New Pension Scheme.

3. Government, after careful consideration of the proposal of the Director of Treasuries & Accounts, A.P., Hyderabad hereby release an amount of Rs. 60.00 Crores [Rupees Sixty Crores only] towards matching contribution of the State Government, in relaxation of quarterly regulations, for the financial year 2010 - 11.

4. The amount now released in Para 3 above, shall be debited to the following head of account:

- | | |
|----------------|--|
| 2071 | - Pension and Other retirement benefits |
| 01 | - Civil |
| 117 | - Government Contribution for defined contribution pension scheme |
| SH [04] | - Contribution to Contribution Pension Scheme of A.P. State Government Employees |
| 320 | - Contributions |

5. The Director of Treasuries & Accounts, A.P., Hyderabad is hereby authorized to draw the amount from the head of account mentioned in Para 4 above and transfer it to the following fund head of account by preferring **an adjustment bill**.

- | | |
|----------------|--|
| 8342 | - Other Deposits |
| 117 | - Defined Contributory Pension Scheme for Government Employees |
| SH [04] | - A.P. State Government Employees Contributory Pension Scheme |
| 002 | - Government Contribution |

6. The Pay & Accounts Officer, Hyderabad is requested to admit the adjustment bill under audit.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

L.V. SUBRAHMANYAM
PRINCIPAL SECRETARY TO GOVERNMENT (FP)

To
The Director of Treasuries & Accounts,
Andhra Pradesh, Hyderabad.
The Pay & Accounts Officer, Hyderabad.
The Accountant General, [A&E], A.P., Hyderabad.
The Deputy Accountant General,[Pensions],
Andhra Pradesh, Hyderabad.

Copy to:

Finance [BG] Department.
SF/SCs.

// FORWARDED : : BY ORDER //

SECTION OFFICER